Financial Aid has its own language and acronyms:

- COA
- SAR
- EFC
- FAFSA
- FSA ID
- FFAA
- FAO
- USDOE
- FLDOE
- OSFA
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Agenda

- What is financial aid?
- Where do I find financial aid?
- How and When do I apply?
- Who can help me?
What is Financial Aid?

- Monies received from federal, state, institutional or private resources
What is Financial Aid?

- Monies received from federal, state, institutional or private resources
- Monies are also categorized as:
  - Gift aid
  - Self-help
  - Need-based
  - Merit-based
What is Financial Aid?

- Monies received from federal, state, institutional or private resources
- Monies are also categorized as:
  - Gift aid
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  - Need-based
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- Can cover direct or indirect costs
College Costs

- COA=Cost of Attendance varies from:
  - Institution to institution
  - In State vs. out of state
  - On campus vs. off campus
College Costs

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- COA = Direct Costs + Indirect Costs
College Costs

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- COA = Direct Costs + Indirect Costs

- Net Price Calculator
  - Requirement for every institution
College Costs: Tuition & Fees

- Public 2-year college (in-state) - $3,440

Source: bigfuture by The College Board
College Costs: Tuition & Fees

- Public 2-year college (in-state) - $3,440
- Public 4-year college (in-state) - $9,410

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- Public 2-year college (in-state) - $3,440
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College Costs: Tuition & Fees

- Public 2-year college (in-state) - $3,440
- Public 4-year college (in-state) - $9,410
- Public 4-year college (out of state) - $23,890
- Private 4-year college - $32,410

Source: bigfuture by The College Board
Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
- Manual or electronic options

[www.fafsa.gov](http://www.fafsa.gov)
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Free Application for Federal Student Aid (FAFSA)

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- Manual or electronic options
- 2018-19 FAFSA opens October 1
- IRS Data Retrieval Tool opens October 1 and will allow students to import PRIOR PRIOR (2016) year tax data
- Must be completed ANNUALLY (per academic year) to be evaluated for financial aid

www.fafsa.gov
FAFSA

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login
Getting Started

- Gather important data
Getting Started

- Gather important data
- Monitor priority deadlines
  - State and institutional deadlines vary
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- Confirm FAFSA dependency versus independency requirements
  - Dependent students are required to include parental information
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- Confirm FAFSA dependency versus independency requirements
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- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password
Student Dependent or Independent?

- Were you born before January 1, 1995?
Student Dependent or Independent?

- Were you born before January 1, 1996?
- As of today are you married?
Student Dependent or Independent?

- Were you born before January 1, 1996?
- As of today are you married?
- At the beginning of the 2018-2019 school year, will you be working on a master’s or doctorate program?
Student Dependent or Independent?

- Were you born before January 1, 1996?
- As of today are you married?
- At the beginning of the 2018-2019 school year, will you be working on a master’s or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
Student Dependent or Independent?

- Were you born before January 1, 1996?
- As of today are you married?
- At the beginning of the 2018-2019 school year, will you be working on a master’s or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Are you a veteran of the U.S. Armed Forces?
Student Dependent or Independent?

- Do you now have or will you have children who will receive more than half of their support from you between July 1, 2018 and June 30, 2019?
Student Dependent or Independent?

- Do you now have or will you have children who will receive more than half of their support from you between July 1, 2018 and June 30, 2019?

- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2019?
Student Dependent or Independent?

- Do you now have or will you have children who will receive more than half of their support from you between July 1, 2018 and June 30, 2019?
- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2019?
- At any time since you turned age 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court?
Student Dependent or Independent?

- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
Student Dependent or Independent?

- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
Student Dependent or Independent?

- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
- At any time on or after July 1, 2017, did your high school or school district homeless liaison determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?
Student Dependent or Independent?

- At any time on or after July 1, 2017, did the director of an emergency shelter or transitional housing program funded by the U.S. Department of Housing and Urban Development determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?

- At any time on or after July 1, 2017, did the director of a runaway or homeless youth basic center or transitional living program determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?
Who is a Parent?

- A legal parent includes a biological or adoptive parent, or a person that the state has determined to be your parent (for example, when a state allows another person’s name to be listed as a parent on a birth certificate).
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- Grandparents, foster parents, legal guardians, older brothers or sisters, widowed stepparents, and aunts and uncles are not considered parents unless they have legally adopted you.
Parent Marital Status

- Never Married
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- Never Married
- Unmarried but living together
Parent Marital Status

- Never Married
- Unmarried but living together
- Married
Parent Marital Status

- Never Married
- Unmarried but living together
- Married
- Remarried
Parent Marital Status

- Never Married
- Unmarried but living together
- Married
- Remarried
- Divorced or separated
Parent Marital Status

- Never Married
- Unmarried but living together
- Married
- Remarried
- Divorced or separated
- Widowed
Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
  - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
  - Assists institutions in the financial aid award packaging process
- \( \text{COA} - \text{EFC} = \text{Financial need} \)

Cost of attendance less expected family contribution = financial need
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Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a LAST RESORT
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Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens **October 1** of the senior year
- Apply early - must be completed prior to August 31 of high school graduation year

www.floridastudentfinancialaid.org
The Florida Financial Aid Application opens **October 1** of the senior year.

Apply early - must be completed prior to August 31 of high school graduation year.

One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program.

Must log-in to check status, online notifications and award history.
STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*).

- Access to Better Learning and Education (ABLE) Grant
- Benacquisto Scholarship Program
  Frequently Asked Questions (FAQ)
- Bright Futures Scholarship*
- First Generation Matching Grant
- Florida Resident Access Grant (FRAG)
- Florida Student Assistance Grant (FSAG)
  Florida Public Postsecondary Career Education Student Assistance Grant
- Florida Work Experience Program
- José Martí Scholarship Challenge Grant*
- Mary McLeod Bethune Scholarship
- Minority Teacher Education Scholarship (Florida Fund for Minority Teachers, Inc.)
- Rosewood Family Scholarship*
- Scholarships for Children and Spouses of Deceased or Disabled Veterans*
  Award Amounts

State Scholarship and Grant Calendar
Brochure: Money for College
APPLICATIONS AND UPDATES

STUDENTS

Florida Financial Aid Application (FFAA) (for new applicants) [2017-18 Printable Blank Application]

RETURNING STUDENTS, LOGIN HERE TO:

- Update an existing Florida Financial Aid Application
- Submit/Update Reinstatement/Restoration Application
- Check the status of your application, online notifications, and award history
- Update demographics, including the institution you currently attend/plan to attend

Please use Microsoft Internet Explorer browser version 8 or higher for best results in interacting with this website.
Need-Based Programs

- Florida Student Assistance (FSAG)
- Florida Work Experience Program (FWEP)

Tuition Assistance Programs

- Access to Better Learning and Education (ABLE)
- Florida Residence Access Grant (FRAG)
Need-Based Programs

- Florida Student Assistance (FSAG)
- Florida Work Experience Program (FWEP)

Tuition Assistance Programs

- Access to Better Learning and Education (ABLE)
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Need-Based Programs
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Tuition Assistance Programs
- Access to Better Learning and Education (ABLE)
- Florida Residence Access Grant (FRAG)
Merit-Based Programs

- Bright Futures (BF)
  - Student Handbook
  - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship
Merit-Based Programs

- Bright Futures (BF)
  - Student Handbook
  - Chart of Eligibility and Award Criteria
- Benacquistio Scholarship
Other

- First Generation Matching Grant (FGMG)
- José Martí Scholarship Challenge (JM)
- Mary McLeod Bethune (MMB)
- Minority Teacher Education Program Scholarship (MTES)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)
Other

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Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
  - Targeted search
- Other resources
  - College search
  - Career planning
- And more!

www.fastweb.com
Other

- [www.FinAid.org](http://www.FinAid.org)
- High School or School District
- Protect yourself from scams
  - Report to [www.ftc.gov](http://www.ftc.gov)
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Mapping Your Future (MYF)

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management

www.mappingyourfuture.org
Navigating your Financial Future (NyFF)

- Financing higher education
- Managing day-to-day money
- Career planning
- School/Life management
- Resources available at no cost

www.navigatingyourfuture.org
Review: Action Items

- **Federal – Financial Aid**
  - Mark October 1, 2017 as FAFSA application opening date
  - Create FSA ID and passwords now

- **State – Financial Aid**
  - Mark October 1, 2017 as application opening date
  - Ensure meeting requirements:
    - Bright Futures
    - Graduation
  - Private scholarships – apply, apply, apply!
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Office of Student Financial Assistance (OSFA) Contacts

- Email: osfa@fldoe.org
- Telephone: 1-888-827-2004
- OSFA Outreach Services:
  - Pete Hernandez | 850.245.1821 | Pedro.Hernandez@fldoe.org
  - Jan Smith | 850.245.1822 | Jan.Smith@fldoe.org